

Source: Sergio Orndonez for Pexels

HOMECOMING 250

THE ECONOMIC IMPACT OF THE SEMIQUINCENTENNIAL CELEBRATION OF THE FOUNDING OF THE NAVY MARINE CORPS

The series of events that are planned to commemorate the 250th anniversary of the founding of the Navy Marine Corps will shine a spotlight on Philadelphia early in the Semiquincentennial year, celebrating the city's past, fostering tourism, and positive publicity. Event attendees' experiences will directly impact the city's reputation on the national stage, influencing future tourism and business opportunities, serving as invaluable marketing tools and contributing to repeat visitation.

Homecoming 250 is estimated to generate an overall economic impact of $137 million within the regional economy, supporting almost 1,000 full-time equivalent (FTE) jobs with $51 million in earnings. Overall, operational and visitor spending associated with Homecoming 250 events will yield a total of more than $6.6 million in tax revenues for Philadelphia, Pennsylvania, New Jersey, and Delaware.

Potential Economic Impact by the Numbers

Organization Spending	Visitor Spending	Total Impact	Total Jobs	Employee Compensation	Total Tax Revenue
$12.1 Million	**$52.8 Million**	**$137.0 Million**	**990 FTE***	**$51.0 Million**	**$6.6 Million**

Impact of Homecoming 250

	Pennsylvania	New Jersey	Delaware	Total
Direct Impact ($M)	$48	$9	$3	$60
Indirect and Induced Impacts ($M)	$67	$8	$2	$77
Total Impact ($M)	**$115**	**$17**	**$5**	**$137**
Employment (FTE*)	820	120	50	990
Employee Compensation ($M)	$43	$6	$2	$51
Estimated Tax Revenue ($M)	$5.9	$0.6	$0.1	$6.6

*FTE is full-time job equivalents

Homecoming 250 Navy Marine Corps

Dedicated to honoring Philadelphia's historical significance as the place of origin of the armed forces, volunteers are orchestrating a national celebration of the Navy and Marine Corps' 250th anniversaries in their birthplace. The Navy Marine Corps 250th Celebration will pay homage to Philadelphia's unique role in the genesis of the United States and its armed forces.

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